**CAT: General Mandate 2020**

On 28 Mar 2020, SEAPRIMEXCO-VIETNAM announced the General Mandate 2020 as follows:

1. Approve realization of some basic production and business targets in 2019

|  |  |  |
| --- | --- | --- |
| Targets | Unit | Implementation  |
| 1 | Total production | Ton  | 6,170 |
|  | In which: |  |  |
| - | Made from materials | Ton  | 5,630 |
| - | Made from semi-products, processing | Ton  | 540 |
| 2 | Total consumption  | Ton | 5,261 |
| 3 | Revenue from sales and services | VND | 611,093,286,761 |
| 4 | Export  | USD | 25,319,493 |
| 5 | Basic depreciation  | VND  | 7,263,214,639 |
| 6 | Profit before tax  | VND | 22,262,716,177 |
| 7 | Basic construction | VND | 10,063,543,592 |
|  | In which: |  |  |
| - | Fixed assets | VND  | 9,634,843,592 |
| - | Construction in progress | VND  | 428,700,000 |

2. Approve targets of basic business operation plan for 2020

\*Production of aquatic products

*Unit: ton*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Description / Unit | NHM Enterprise | Dam Doi Enterprise | Song Doc Enterprise | The whole Company |
| Sugpo prawn | 200 | 200 | 0 | 400 |
| Shrimp | 170 | 160 | 0 | 330 |
| White leg shrimp | 800 | 740 | 0 | 1,540 |
| Processing  | 100 | 100 | 0 | 200 |
| Fried fish | 0 | 0 | 3,600 | 3,600 |
| Total | 1,270 | 1,200 | 3,600 | 6,070 |

Sales and export turnover, domestic sale

|  |  |  |
| --- | --- | --- |
| Targets | Unit  | Official  |
| + | Sales  | Ton  | 6,882 |
| - | Export turnover | USD  | 28,600,000 |
| - | Domestic sales | USD  | 1,400,000 |

|  |  |  |
| --- | --- | --- |
| **\*** | Revenue from sales and services | : VND 705,000,000,000 |
| In which: |  |
| - | Direct export  | : VND 672,100,000,000 |
| - | Domestic sales | : VND 32,900,000,000 |
| **\*** | *Profit before tax* | : VND 24 billion |
| **\*** | *Plan on basic construction and equipment* |  |

|  |  |  |
| --- | --- | --- |
| Target | Unit | Estimate in 2019 |
| Office of the Company  |  | 28,000,000,000 |
| 1 | Build headquarter of the Company | VND  | 7,000,000,000 |
| 2 | Build new cold storage with capacity of 1,000 tons | VND | 21,000,000,000 |
| General investment and in NF Enterprises + Dam Doi + Song Doc: | VND | 8,000,000,000 |
| Refurbish and upgrade workshop 196; 03 automatic shrink film machines; 02 metal detectors; 02 Skinpack machines; 02 fire protection systems; 01 07-seat car (SMV); 01 Korea bone separator; 01 dynamic cabinet with 02 tons/batch; Investing in upgrading the internal communication system and computer system, management software | VND | 8,000,000,000 |
| Total  | VND | 36,000,000,000 |

3. Approve financial statement 2019 of the Company

Approve financial statement 2019 of SEAPRIMEXCO – VIETNAM audited by RSM Vietnam Auditing & Consulting Limited presented by Chief Accountant of the Company

4. Approve report 2019 of Supervisory Board

Approve report 2018 of Supervisory Board on assessment and supervision results presented by representative of Supervisory Board of the Company

5. Approve report 2019 of Board of Directors

Approve report 2019 of Board of Directors presented by Chair of Board of Directors of the Company

6. Approve plan on dividend payment of 2019 and plan on dividend payment of 2020

6.1. Plan on dividend payment of 2019

- Name of share: share of SEAPRIMEXCO – VIETNAM

- Stock code: CAT

- Number of shares: 9,748,579 shares

- Number of outstanding shares: 9,145,727 shares

- Number of treasury shares: 602,852 shares

- Dividend payout ratio: 18% (equivalent to VND 1,800/ share)

- Total expected value of the dividend payment: 9,145,727 shares x VND 1,800 = VND 16,462,308,600

- Sources: undistributed profit after tax (according to audited financial statement 2019)

- Form of payment: all in cash

- Payment time: after the Vietnam Securities Depository closes list of shareholders of the Company on record date for paying dividend of 2019 of the Company

- Entities: existing shareholders who are named in the list of shareholders made by the Vietnam Securities Depository

- Payment method:

+ Shareholders who have deposited securities please implement procedures for receiving dividend at where they opened deposit account

+ Shareholders who haven’t deposited securities:

\* Receive cash directly: please bring ID card/passport and securities ownership certificate to implement procedures for receiving dividend at office of SEAPRIMEXCO – VIETNAM (No. 8 Cao Thang Street – Ward 8 – Ca Mau City – Ca Mau Province; Tel.: 290 383 1615) or Representative Office in Ho Chi Minh of the Company (Room P1 – 0219, The Prince Residence – No. 17-19-21 Nguyen Van Troi Street – Phu Nhuan District – Ho Chi Minh City; Tel.: 28 39970010) on working days

\* Transfer: Shareholders please make and send transfer request letter (according to attached form), shareholders’ bank account number and valid copy of ID card/passport to Office of SEAPRIMEXCO – VIETNAM (No. 8 Cao Thang Street – Ward 8 – Ca Mau City – Ca Mau Province; Tel.: 290 3831615)

- Authorize General Manager of the Company to decide detailed plan to pay dividend

6.2. Plan on paying dividend of 2019

After analyzing, evaluating the situations and based on business operation plan for 2020, General meeting of Shareholders approved dividend payout ratio for 2020: 18%

7. Remuneration for Board of Directors and Supervisory Board

Pursuant to Clauses 1 and 2 of Article 28 of Charter of the Company and Board of Directors’ submission, the General meeting of Shareholders of the Company approved that total remuneration of 2019 for Board of Directors of the Company: VND 336,000,000 (equivalent to VND 4 million/ person/ month). Total remuneration of 2019 for Board of Directors and Secretary of Board of Directors of the Company: VND 108 million (Head of Supervisory Board: VND 3 million/ month; Supervisor and Secretary of Board of Directors): VND 2 million/ person/ month)

Total remuneration: VND 444 million

In which:

- Total remuneration of 3 members of Board of Directors who directly participate in corporate management: VND 252 million and accounted into expenses

- Total remuneration of 4 members of Board of Directors who not directly participate in corporate management: VND 192 million and deducted into profit after tax of 2019

8. Extract a part of profit after tax for welfare and reward fund

Based on operating results of 2019 of the Company, after reviewing the reward fund of the Company, to create conditions for the Management Board to have expenditure sources and to reward at the year end, the General meeting of Shareholders approved the appropriation of VND 400 million, equivalent to 1.91% of profit after tax of 2019 of the Company to the reward fund and the appropriation of VND 250 million, equivalent to 1.2% of the profit after tax of 2019 to extraordinary reward fund 2019 of Board of Directors

9. Select an audit unit

Pursuant to point d, Clause 2, Article 15 of charter of the Company, the General meeting of Shareholders of the Company approved authorizing Board of Managers to select an audit unit for 2020 which saves expense the most for the Company and meets the criteria of Ministry of Finance

10. Approve Chair of Board of Directors cum Chief Executive Officer

Mr. Bui Nguyen Khanh is Chair of Board of Directors cum Chief Executive Officer of SEAPRIMEXCO – VIETNAM until 31 Jul 2020 (according to clause 2, article 12, Decree No.71/2017/ND-CP dated 06 Jun 2017 of the Government)

11. Appointing members of Supervisory Board

- The General Meeting of Shareholders appointed Mr. Ngo Minh Chien as member of Supervisory Board for the term of 2017 – 2022

- The Supervisory Board appointed Mr. Dang Chien Thang as Head of Supervisory Board for term of 2017 - 2022

12. The annual General Meeting of Shareholders assigned Board of Directors to take responsibility for carry out the contents approved in this General Mandate and report the implementation results to the annual General Meeting of Shareholders of 2021